

## EDITORIAL

'HOPE springs eternal', and to a large extent that is the major source of Far-Eastern Prehistory Association income. It is still in the future. A meeting of an international UNESCO committee held in Manila early in 1960 appropriated money for FEPA. After review by the central commission in Paris this grant amounted to \$2,500 for 1960. However, it is first necessary that FEPA join the International Council for Philosophy and Humanistic Studies. We are in the process of doing this and presumably when we have become an accepted member of this organization, the money will be forthcoming. It will *not* be available for publication, as such.

In the meantime, we are managing to exist on a slowly increasing income from dues. Our financial position, to the best of our information, as of the 20th of October, 1960 is as follows:

	<i>Credit</i>	<i>Debit</i>
Cash on hand in U.S. currency .. .. .	\$436.03	
Accounts receivable .. .. .	<u>96.10</u>	
	Total US\$532.13	
Deposit with the Bursar, University of Hong Kong for printing of Vol. III. 1 .. .. .		US\$500.00
Deposit made for Vol. II. 1. .. HK\$7,018.40		
Cost for Vol. II. 1 .. .. .	<u>6,854.85</u>	
Net balance	\$ 163.55	
Account of sales made by the Hong Kong University Press, 30th June 1960 .. .. .	<u>1,714.40</u>	
Gross balance	\$1,877.95	
Due University of Hong Kong for hand- ling, postage and insurance on Vol. II. 2 .. .. .		<u>897.00</u>
Net balance with the University of Hong Kong (not up to date) ..	\$ 980.95	HK\$980.95
Indebtedness on Vol. II. 2 .. .. .		US\$800.00

There will be a more complete account appearing in Vol. IV. 1.

The cash on hand comes from membership dues and institutional subscriptions for 1959, some for 1960, and a few for 1961. Paid membership for 1959 as of the 20th October, 1960 is 149 (both student and regular members). Institutional subscribers amount to 84. Thus we have a total of 233 subscribers. As was indicated in an earlier editorial, we need at least 300 subscribers to make ends meet for publication alone. With more members, Pacific Science Congress business, etc.

and increase in postage rates, correspondence costs are going higher. Three hundred subscribers are not enough. See that your university library is taking *Asian Perspectives*.

You note we have on hand over \$400 U.S. currency. This will probably have increased some by the time this issue goes to press. The money on deposit with the Bursar of the University of Hong Kong should more than cover the cost of Vol. III. 1, leaving a small net balance. Sales for Vol. II. 2 should also bring in more funds. However, it is doubtful that there will be sufficient to cover the more than \$1,000 U.S. currency that will be needed for this present number. The way I look at it is that this is not nearly as bad a picture as it was shortly before the appearance of Vol. II. 2.

Volume IV should go to press within a month after this issue comes off the press in June 1961. At the last minute it was decided to make it a double number, for two reasons. First, with the addition of several original articles and the increase in the Japanese and Chinese sections (see Contents on p. 190), Vol. IV will come to about 200 pages, the total allocated to each volume under the present financial circumstances. Second, a recent communication from Professor Dr Heine-Geldern informs me that he had been two months in hospital and was under doctor's orders to keep his load of work down. This means that the special number devoted to Southeast Asian Archæology will have to be deferred to Vol. V. 2 or Vol. VI, 2, depending on a variety of circumstances, coming either before or after the special issue on Formosan Archæology which is also planned for publication.