

483-5291 cell

11-12-01

Steve Wooduff

5 trustees

2 senior - conservative views

3 new ones want social investing -  
use trust revenues for  
indigenous people

Steve is close w/ one & knows Chair -

Const - only trust document -  
- & analysis.

Public land revenue

lands collectively owned by CNMI residents

Investment advisor - recommending social  
investment - who is the principle beneficiary

Because of split - looking for outside help -

Ab refused -

Who is the beneficiary?

Plain meaning question  
General Fund is the beneficiary  
Legislature is spokesperson  
for beneficiary -

Competition

Mike Dotts - w/ US firm.  
Ben Sales?  
Brien Nicholas?  
CT dela Cruz (former)

11-12-01

What are the risks ?

What are prudent steps to take?

Doesn't want to answer specific Q's re  
scholarships

Will provide draft legislation & const  
amendment.

& Alternative courses

& Assessments of risks

& Let trustees make the choices -

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Time table?

Rpt by April 1

Visit after May 1

{ Letters from  
me & Randy }

FAX

